

**SCOTT COUNTY SCHOOL BOARD
MINUTES OF BUDGET CLOSE OUT MEETING, JUNE 27, 2017**

The Scott County School Board met for a Budget Close Out Meeting on Tuesday, June 27, 2017 at the School Board Office Conference Room in Gate City, Virginia with the following members present:

William R. "Bill" Quillen, Jr.
David Templeton. Vice Chairman
Linda D. Gillenwater
Larry L. Horton
Gail L. McConnell
Lon Stephen "Steve" Sallee, Jr.

ABSENT: None

OTHER PRESENT: John I. Ferguson, Division Superintendent; Jason Smith, Assistant Superintendent; K.C. Linkous, Clerk of the Board/Human Resource Manager; Beverly Stidham, Deputy Clerk of the Board/Purchasing Agent; Will Sturgill, School Board Attorney; Kathy Musick, Virginia Professional Educators; Nick Shepherd, Kingsport Times-News

CALL TO ORDER/MOMENT OF SILENCE/PLEDGE OF ALLIGIANCE: Chairman Quillen called the meeting to order at 6:32 p.m. The audience observed a moment of silence and Mr. Sallee led in citing the *Pledge of Allegiance*.

APPROVAL OF AGENDA: On a motion by Mr. Sallee, seconded by Mr. Horton, all members voting aye, the Board approved the agenda as submitted. This being the Close-out Meeting for the school budget, Chairman Quillen relinquished the floor to Superintendent Ferguson.

APPROVAL OF CAFETERIA FUND AND SCHOOL OPERATING FUND CLAIMS AND CLOSE OUT OF THE 2016-2017 SCHOOL BUDGET: On the recommendation of Superintendent Ferguson and on a motion by Mr. Horton, seconded by Mr. Sallee, all members voting aye, the Board approved the Cafeteria Close out with a cash balance of \$149,894.70, expenditures of \$57,986.89 and a remaining balance of \$91,907.81.

On a motion by Mr. Templeton, seconded by Mr. Horton, all members voting aye, the Board approved the School Operating Fund expenditures in the amount of \$955,497.10 as presented. Should any adjustments be necessary, the payment to Powell Valley National Bank Construction Loan would be adjusted accordingly, which closes out the 2016-2017 School Operating Fund resulting in a zero balance.

ADJOURNMENT: There being no further business to discuss, the Board adjourned the close out meeting at 6:40 p.m.

William R. "Bill" Quillen, Jr., Chairman

K.C. Linkous, Clerk